

Forecasters' expectations

Median forecasts of economic indicators for 2015
(y-o-y % change, unless otherwise stated)

INDICATORS	JUNE SURVEY	CURRENT SURVEY
GDP	2.7	2.2
<i>Manufacturing</i>	0.5	-2.7
<i>Finance & insurance</i>	7.0	6.6
<i>Construction</i>	3.3	2.3
<i>Wholesale & retail trade</i>	3.3	4.8
<i>Accommodation & food services</i>	1.0	-0.1
Private consumption	2.6	3.3
Non-oil domestic exports	2.6	1.5
CPI-All items	0.0	-0.2
MAS core inflation	1.0	0.5
Unemployment rate (end-period, SA %)	2.0	2.0
Exchange rate (end-period, S\$ per US\$)	1.380	1.420
3-month S\$ SIBOR (end-period, % per annum)	1.25	1.10
Bank Loans (end-period, % growth)	5.3	1.0