

Tumbling bonds

Ten-year sovereign bond yields and govt debt to GDP (Oct 2016)

	JUNE 2007 (%)	2016 LOW (%)	CURRENT YIELDS (%)	INFLATION/ DEFLATION (%)	GOVT DEBT AS % OF GDP
United States	5.20	1.35	1.74	1.50	104
Germany	4.70	-0.2	0.04	0.70	71
UK	5.50	0.50	1.08	1.00	89
Japan	1.88	-0.28	-0.05	-0.5	229
China	4.65	2.65	2.74	1.9	44
Australia	6.45	1.82	2.37	1.0	37
Singapore	3.50	1.55	1.95	-0.3	105