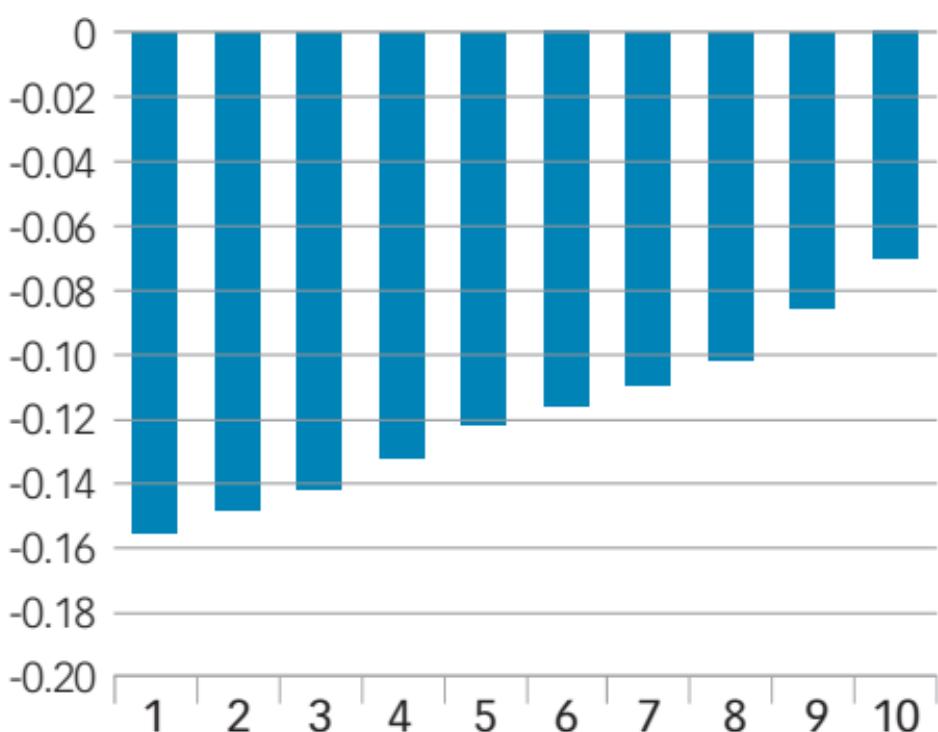


Boon or bane?

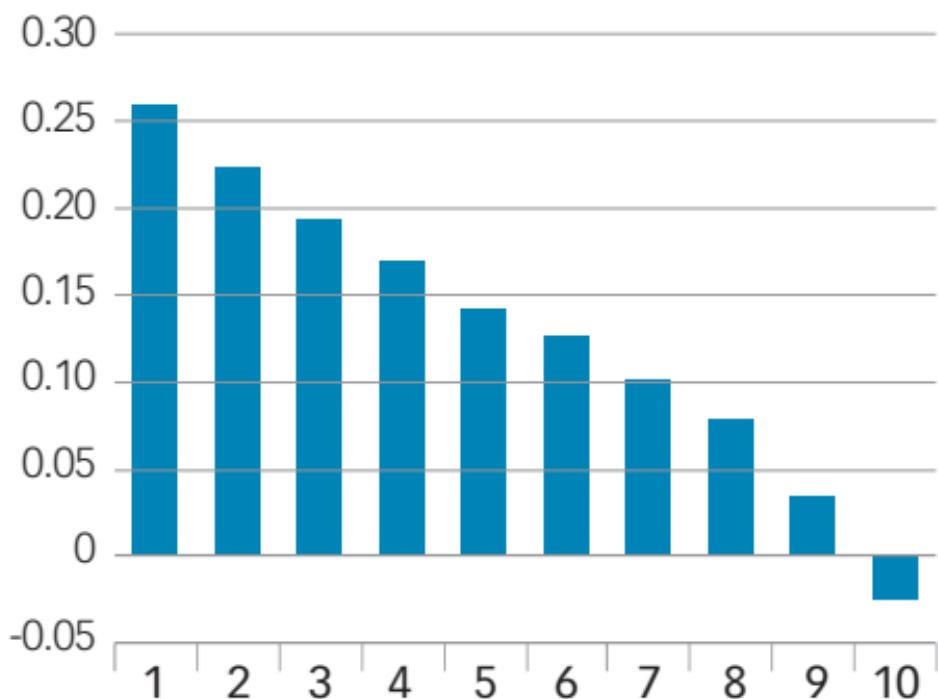
Figure 1: Impact on employment of a 1% increase in the minimum wage*



*By deciles of firms, based on average wages

Source: Huang, Loungani and Wang, IMF Working Paper 14/184

Figure 2: Impact on wages of a 1% increase in the minimum wage*



*By deciles of firms, based on average wages

Source: Huang, Loungani and Wang, IMF Working Paper 14/184