

# Large caps, big upside

## UOB's large-capitalisation stock picks

NAME	PRICE (S\$)	TARGET (S\$)	REASON
CapitaCommercial Trust	1.66	1.88	Upside from CapitaGreen acquisition, rent rises
CapitaLand	3.28	4.08	Sizeable discount to RNAV, China rate cut benefits
ComfortDelGro	2.56	3.02	Consistent growth, healthy finances for acquisitions
DBS	19.41	22.68	Strong management, benefits most from rising rates
First Resources	1.84	2.80	Plant age profile, good earnings, low operational cost
Keppel Land	3.35	4.30	Benefits from China property easing
OCBC	10.25	12.10	Expansion in China, benefits from rising rates
SingTel	3.87	4.20	Attractive dividends, regional growth
Sembcorp Industries	4.20	5.80	Utilities give more resilience than Keppel Corp