

# Mutual fund picks: More sells than buys of Singapore stocks

	MARKET CAP (\$M)	SEPT 30- DEC 30 NET BUYS/ SELLS (\$M)	DEC 30 SHARES HELD (MILLION)	SEPT 30 SHARES HELD (MILLION)	3 MTHS CHANGE (%)	TOP FUND BUYERS/SELLERS	PRICE AS AT DEC 30	PRICE AS AT SEPT 30
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## Top five net buys by global mutual funds

<b>United Engineers Ltd Ord</b>	1,256.4	0.9	41.8	41.3	1.2	Vanguard Total International Stock Index Fund; et al	2.000	1.920
<b>Boustead Singapore Ltd</b>	443.7	0.3	58.3	57.9	0.6	iShares MSCI EAFE Small Cap ETF; et al	0.835	0.750
<b>CWT Ltd</b>	1,142.0	0.3	36.1	36.0	0.5	Flexshares Morningstar Dev Mkts ex-US Factor Tilt Index Fund; et al	1.845	1.980
<b>Sunpower Group Ltd</b>	127.1	0.1	1.8	1.5	22.3	S.E.A. Asian Equity Discovery Fund	0.340	0.189
<b>Interplex Holdings Ltd</b>	426.4	0.1	57.7	57.6	0.2	Fidelity International Small Cap Fund; et al	0.785	0.635

## Top five net sells by global mutual funds

<b>Singapore Tech Engineering Ltd</b>	9,312.3	-46.0	537.7	552.3	-2.6	Aberdeen Global Fund - Asia Pacific Equity Fund; et al	3.040	2.980
<b>Venture Corporation Ltd</b>	2,248.7	-30.5	85.1	88.4	-3.7	Aberdeen Global Fund - Asia Pacific Equity Fund; et al	8.160	8.290
<b>Sarine Technologies Ltd</b>	531.4	-3.3	56.4	58.6	-3.7	Fidelity Funds- Asean Fund; et al	1.510	1.700
<b>Hong Leong Asia Ltd</b>	289.0	-1.1	11.4	12.8	-10.8	iShares MSCI EAFE Small Cap ETF; et al	0.805	0.890
<b>Lian Beng Group Ltd</b>	265.1	-0.7	31.2	32.6	-4.4	Russell International Developed Markets Fund; et al	0.495	0.510

Notes: Data from Ipreo. For enquiries, please email us at [bd@shareinvestor.com](mailto:bd@shareinvestor.com). Net buy/sell calculated based on net change in shares held by Mutual Funds and closing prices dated Dec 30, 2015.