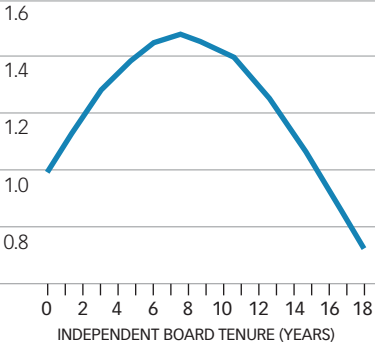


Diminishing value?

Board tenure and firm value of the largest market capitalisation companies in Singapore

TOBIN'S Q (m/b)



Source: Alex Tan Tai Loong