

# Unicorn startups in South-east Asia

The growth of the region's startup ecosystem has led to the birth of billion-dollar companies

COMPANY	LAST KNOWN VALUATION (US\$B)	COUNTRY	BUSINESS
Carro	1+	Singapore	Used car marketplace
Flash Express	1+	Thailand	Logistics
PatSnap	1+	Singapore	Intellectual property data
JustCo	1+	Singapore	Co-working
VNPay	1+	Vietnam	Financial services
Bigo (acquired)	2.1	Singapore	Livestreaming
VNG	2.2	Vietnam	Digital entertainment, social networking, payments
Acronis	2.5	Singapore	Cyber protection
Razer (HKSE)	2.5	Singapore	Gaming, payments
Traveloka	2.75	Indonesia	Travel
Ovo	2.9	Indonesia	Financial services
Trax	3+	Singapore	Retail analytics
Lazada (acquired)	3.15	Singapore	E-commerce
Bukalapak	3.5	Indonesia	E-commerce
J&T Express	7.8	Indonesia	Logistics
GoTo (merged)	18 (combined)	Indonesia	Ride hailing, delivery, financial services, e-commerce
Grab (SPAC deal)	39.6	Singapore	Ride hailing, delivery, financial services
Sea (NYSE)	145.3	Singapore	Gaming, e-commerce, payments