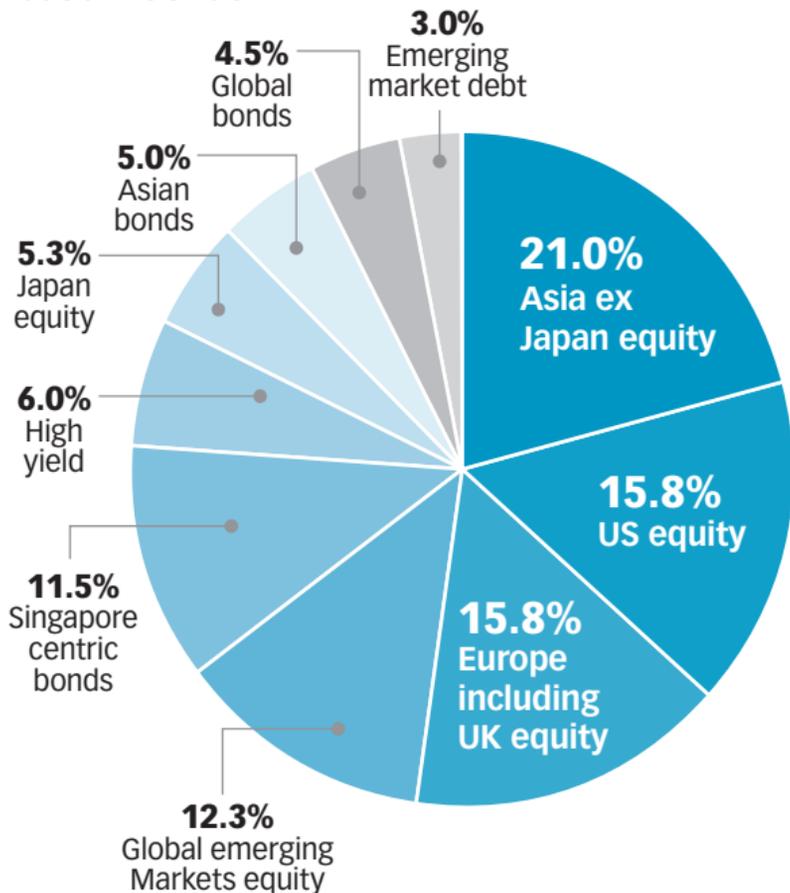
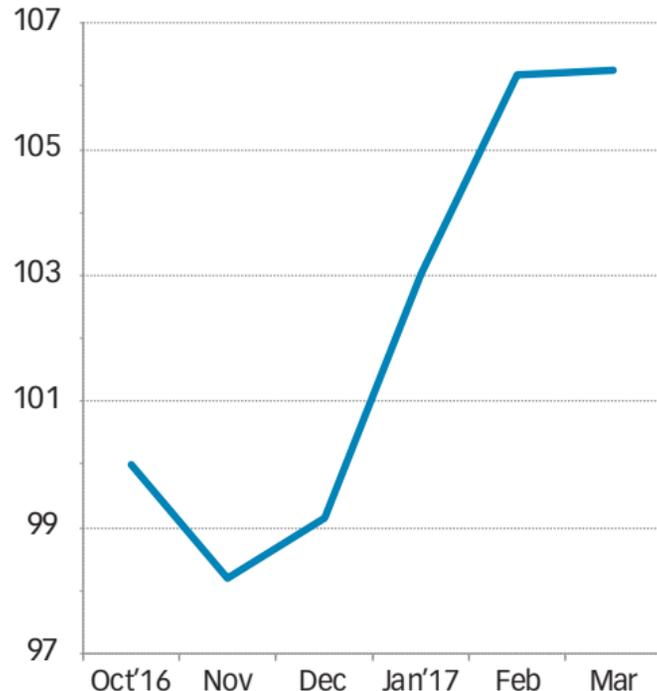


# Portfolio update

## Asset allocation



## Portfolio performance



Performance indexed to 100 as of 17 October 2016  
Total returns basis in SGD terms with  
dividends reinvested