

# Peaks & troughs

## Private residential and commercial property price and rental indices (Q1 2016)

	PRICE INDEX					RENTAL INDEX				
	ALL PRIVATE RESIDENTIAL	LANDED PROPERTY	NON-LANDED PROPERTY	OFFICE	RETAIL	ALL PRIVATE RESIDENTIAL	LANDED PROPERTY	NON-LANDED PROPERTY	OFFICE	RETAIL
% change over Q4 '15	-0.7	-1.1	-0.6	-0.3	-1.9	-1.3	-2.2	-1.2	-2.1	-1.9
% change over Q1 '15	-3.4	-4.3	-3.1	-0.3	-2.8	-4.2	-5.5	-4.0	-9.0	-5.7
<i>Recent peak</i>	<i>Q3 '13</i>	<i>Q3 '13</i>	<i>Q3 '13</i>	<i>Q2 '15</i>	<i>Q4 '14</i>	<i>Q3 '13</i>	<i>Q3 '13</i>	<i>Q3 '13</i>	<i>Q1 '15</i>	<i>Q4 '11</i>
% change from recent peak	-9.1	-11.1	-8.3	-0.6	-2.8	-9.1	-12.4	-8.6	-9.0	-6.4
<i>Post global crisis trough</i>	<i>Q2 '09</i>	<i>Q2 '09</i>	<i>Q2 '09</i>	<i>Q3 '09</i>	<i>NA*</i>	<i>Q3 '09</i>	<i>Q3 '09</i>	<i>Q3 '09</i>	<i>Q4 '09</i>	<i>NA*</i>
% change from trough to recent peak	62.2	87.7	56.2	52.6	NA*	27.4	27.4	27.5	34.8	NA*

\* As the retail price and rental indices start from Q1 2011, it is not possible to indicate the post-global crisis trough and the change from that trough to the recent peak