

Funds targeting Singapore homes through opportunistic or distressed strategies

FUND	MANAGER	FINAL SIZE (US\$M)	FINAL CLOSE DATE	TARGET IRR % (NET) LOWER RANGE	TARGET IRR % (NET) UPPER RANGE	MAIN GEOGRAPHY	PROPERTY TYPES
Infiniti Real Estate Strategies Fund	Kingsbridge Capital	10	Nov 30, '14	–	–	Asia	Commercial, industrial, logistics, residential
LaSalle Asia Opportunity Fund IV	LaSalle Investment Management	585	July 16, '14	18	18	Asia	Hotels, industrial, logistics, mixed use, multi-family, office, residential, retail, warehouse/distribution
Gateway Real Estate Fund IV	Gaw Capital Partners	1,025	Oct 22, '13	16	16	Asia	Commercial, hospitality, hotels, office, residential, retail
ARCH Capital-TRG Asian Partners	ARCH Capital Management	387	Sept 28, '12	–	–	Asia	Commercial, mixed use, office, residential, retail
ARA Asia Dragon Fund II	ARA Asset Management	441	Aug 12, '12	19	19	Asia	Office, residential, retail
Lucrum (Singapore) Opportunistic Fund	Lucrum Capital	160	May 3, '12	–	–	Asia	Commercial, residential
Pamfleet Real Estate Fund	Pamfleet Group	209	Feb 29, '12	17	20	Asia	Commercial, office, residential, retail
CBRE Asia Alpha Plus Fund	CBRE Global Investment Partners	269	April 1, '10	13	15	Asia	Industrial, logistics, office, residential, retail
Real Estate Capital Asia Partners II	SC Capital Partners	190	Jan 20, '10	16	16	Asia	Apartment, hotels, industrial, land

Footnote: *As further clarification, this list comprises funds that target Singapore as well as other locations, and a portion of their capital target residential real estate through opportunistic or distressed strategies.