

Hot and cold

Impact of recent events on Reits

RETAIL REITS WITH SINGAPORE EXPOSURE	SINCE FED RATE CUT (%)	SINCE START OF COVID-19 (%)	Y-O-Y CHANGE (%)
CapitaLand Mall Trust	8.1	-3.1	6.3
Frasers Centrepoint Trust	6.7	5.9	33.5
Mapletree Commercial Trust	8.0	-6.1	28.3
SPH Reit	1.0	-8.1	0.0
Starhill Global Reit	-1.5	-10.1	-5.0
Suntec Reit	3.5	-5.3	-7.3
<i>Average across six Reits</i>	<i>4.3</i>	<i>-4.5</i>	<i>9.3</i>
FTSE ST Reit Index	5.3	-0.5	13.4
STI	0.0	-8.0	-6.7