

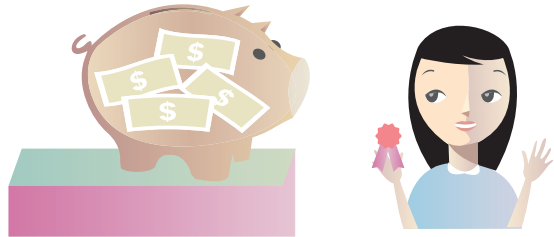
How to teach your kids about money

Financial educators give tips at MoneyTree event



1 Complete the money loop

Show the receipt of credit card purchases when buying items for your kids. Remind them there is money involved; it is not an inexhaustible 'magic card'.



2 Get a small, transparent piggy bank

Kids, like adults, prefer attainable goals. Reward them when the piggy bank is 50 per cent, 75 per cent or 100 per cent filled.



3 Tax your child's 'income'

Instead of giving kids allowances, make them earn their own money and tax that money to pay for family expenses.



4 Use every opportunity as a learning opportunity

Got the utility bills for the month? Tapping out of the bus? Point out the transaction to your kids.