

Road taxes for mass-market EVs reduced

Updated road tax formula for electric cars (annualised)

CURRENT ANNUAL ROAD TAX (in Kilowatts (kW))		REVISED ANNUAL ROAD TAX (in Kilowatts (kW)) (from January 1, 2022))	
PR $\leq$ 7.5	$\$200 \times 0.782 \times 2$	PR $\leq$ 7.5	$\$200 \times 0.782 \times 2$
$7.5 < \text{PR} \leq 30$	$[\$200 + \$2 (\text{PR} - 7.5)] \times 0.782 \times 2$	$7.5 < \text{PR} \leq 30$	$[\$200 + \$2 (\text{PR} - 7.5)] \times 0.782 \times 2$
$30 < \text{PR} \leq 90$	$[\$250 + \$3.75 (\text{PR} - 30)] \times 0.782 \times 2$	$30 < \text{PR} \leq 230$	$[\\$250 + \\$3.75 (\text{PR} - 30)] \times 0.782 \times 2$
$90 < \text{PR} \leq 230$	$[\$475 + \$7.50 (\text{PR} - 90)] \times 0.782 \times 2$		
PR $>$ 230	$[\$1,525 + \$10 (\text{PR} - 230)] \times 0.782 \times 2$	PR $>$ 230	$[\$1,525 + \$10 (\text{PR} - 230)] \times 0.782 \times 2$