

Grant and financial support measures

Extension to help support business recovery

NAME OF GRANT/LOAN PROGRAMME	ENHANCEMENTS
Market Readiness Assistance Grant (MRA)	■ Increase in funding support level from up to 70% to up to 80% from Nov 1, 2020 to Sept 30, 2021*
	■ Expansion of scope from Nov 1, 2020, to include support for participation in virtual trade fairs
Enterprise Development Grant (EDG)	■ Extension of the enhanced EDG funding support level of up to 80% from Jan 1, 2021 to Sept 30, 2021*
Productivity Solutions Grant (PSG)	■ Extension of the enhanced PSG support level of up to 80% from Jan 1, 2021 to Sept 30, 2021*
Temporary Bridging Loan Programme (TBLP)	■ Extension from Apr 1, 2021 to Sept 30, 2021**
	■ Under this extension, the government's risk-share on the loan will be lowered to 70% (90% currently), with the maximum loan quantum lowered to S\$3 million (S\$5 million currently)
Enterprise Financing Scheme - Trade Loan (EFS-TL)	■ Extension from Apr 1, 2021 to Sept 30, 2021
	■ Under the extension, the government's risk-share will be lowered to 70% (90% currently). The maximum loan quantum remains at S\$10 million
	■ The Loan Insurance Scheme will be streamlined into the EFS-TL from Apr 1, 2021
Enterprise Financing Scheme - Project Loan (EFS-PL)	■ Enhanced to extend support to construction companies to finance the fulfilment of secured domestic projects from Jan 1, 2021, to Mar 31, 2022
	■ The risk-share support extended to participating financial institutions (PFIs) will be at 50%, with the risk-share increasing to 70% for young companies. The maximum loan quantum is S\$30 million

*Support levels will revert to 70% thereafter

** This will be supported by the concurrent extension of the MAS SGD Facility for ESG Loans. Under the facility, MAS will continue to lend to eligible PFIs at an interest rate of 0.1% per annum, for up to 2 years.