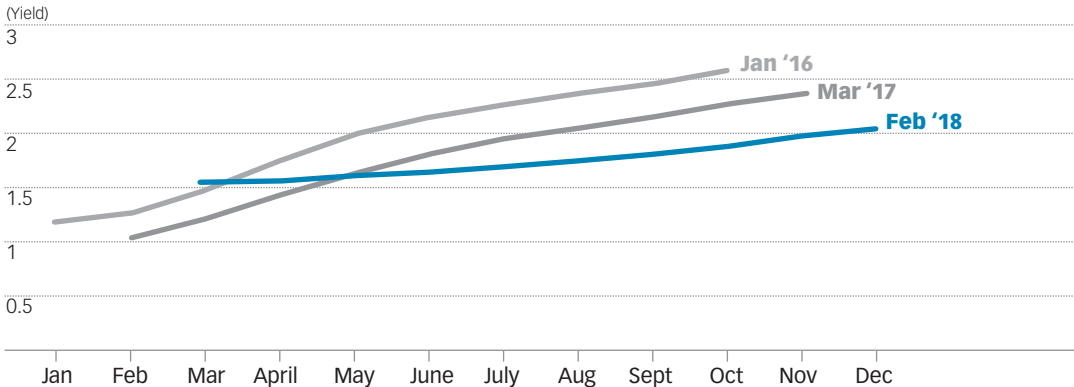


Yield curves for Singapore Savings Bonds



SSB yields and coupon rates

Average yield	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Jan'16	1.48	1.76	1.99	2.15	2.27	2.37	2.47	2.58	-	-
Mar'17	1.22	1.42	1.63	1.81	1.95	2.06	2.17	2.27	2.38	-
Feb'18	1.55	1.57	1.6	1.64	1.69	1.75	1.82	1.89	1.97	2.04
Coupon	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Jan'16	1.92	2.6	3	3	3.07	3.16	3.34	3.69	-	-
Mar'17	1.41	1.83	2.26	2.56	2.7	2.83	2.98	3.19	3.5	-
Feb'18	1.55	1.59	1.67	1.77	1.91	2.07	2.26	2.44	2.61	2.75