

Steals

DBS and OCBC have been acquiring in the Asian retail and wealth space, as foreign players bow out

	OCBC	DBS
Private banking	Barclays	Societe Generale
Purchase price	US\$227.5m (1.75% of AUM)	US\$220m (1.75% of AUM)
Markets	Singapore, HK	Singapore, HK
Retail/Mass affluent banking	NAB	ANZ
Price above book value	Not Applicable	S\$110m (0.5% of AUM)
Loans/Deposits/ Assets	US\$1.7bn in mortgages; US\$3.05bn in deposits	S\$11bn in loans; S\$17bn in deposits; S\$23bn in AUM
Markets	Singapore, HK	Singapore, HK, China, Taiwan, Indonesia

AUM refers to assets under management