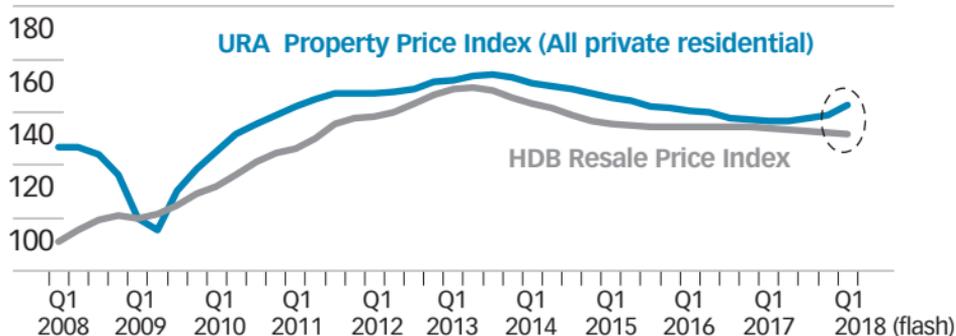


Price trend divergence?

Growing chasm between private home prices and HDB resale prices?



% change in median resale HDB prices (Q4 2017 vs Q4 2012)

TOWN	3-ROOM	4-ROOM	5-ROOM	EXECUTIVE
Toa Payoh	-18	11	22	*
Bishan	*	6	19	*
Ang Mo Kio	-17	-5	3	*
Kallang/Whampoa	-16	-10	2	*
Bukit Merah	-6	5	0	*
Geylang	-15	4	*	*
Queenstown	-11	1	*	*
Jurong East	-15	-4	-2	*
Clementi	-8	-5	*	*
Serangoon	-12	-5	*	*
Tampines	-11	-9	-3	-3
Bedok	-14	-6	-4	*
Bukit Panjang	-18	-13	-7	-2
Yishun	-20	-18	-9	*
Pasir Ris	*	-12	-11	-12
Bukit Batok	-19	-13	-12	*
Jurong West	-18	-17	-12	-8
Hougang	-19	-16	-12	-3
Woodlands	-18	-20	-13	-4
Sengkang	*	-13	-16	-13
Choa Chu Kang	*	-22	-17	-11
Sembawang	*	-22	-18	*
Punggol	*	-15	-22	*
Bukit Timah	*	*	*	*
Central	*	*	*	*
Marine Parade	*	*	*	*

(* either of the quarters had less than 20 resale transactions for median prices to be representative or there was no resale transaction)