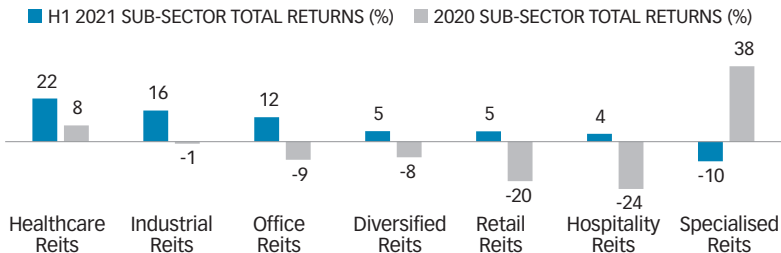


Top 10 best performing S-Reits in H1 2021

S-Reit	SUB-SECTOR	MARKET CAP (\$M)	H1 2021 TOTAL RETURN (%)	2020 TOTAL RETURN (%)
ARA Logos Logistics Trust	Industrial	1,209	43.8	-7.3
ARA US Hospitality Trust	Hospitality	435	31.7	-47.7
First Reit	Healthcare	426	29.6	-74.6
Sabana Reit	Industrial	448	26.9	-20.6
Aims Apac Reit	Industrial	1,039	22.0	-6.5
Keppel Pacific Oak US Reit	Office	1,001	21.0	-8.1
Parkway Life Reit	Healthcare	2,777	20.7	21.0
Sasseur Reit	Retail	1,145	20.1	0.3
EC World Reit	Industrial	658	18.5	4.1
United Hampshire US Reit	Retail	490	17.8	-19.3

S-Reits sub-sector average total returns



Notes: United Hampshire US Reit listed in March 2020, total returns for 2020 is calculated from its IPO date. Simple average used for average sub-sector total returns. Market cap weighted average is used for healthcare Reits as there are only 2 actively traded trusts.