

Rise of the Rest

Asia's share of global trade is rising



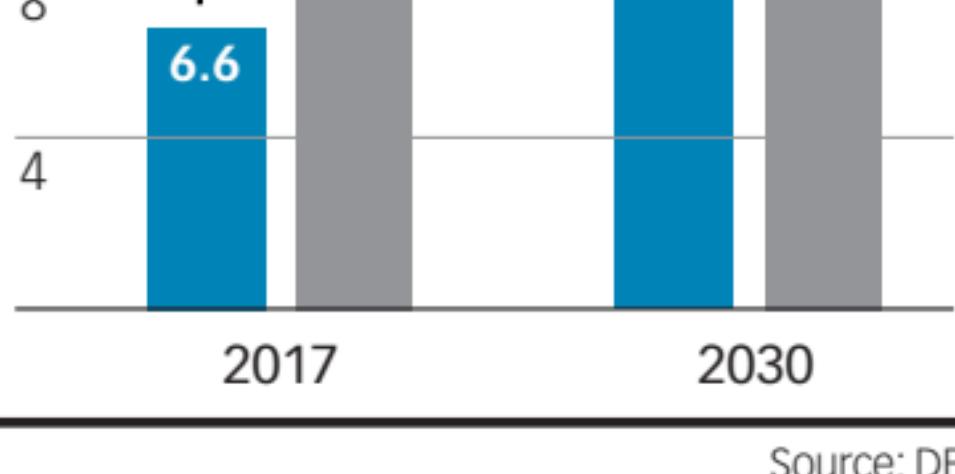
Asia-10 (ex Japan) is as big as the US today



Asia-10: *China, India, Korea, Taiwan, Singapore, Malaysia, Indonesia, Hong Kong, Philippines*

Asian consumption will be almost as large as the US

■ Asean + China + India ■ US



Source: DBS