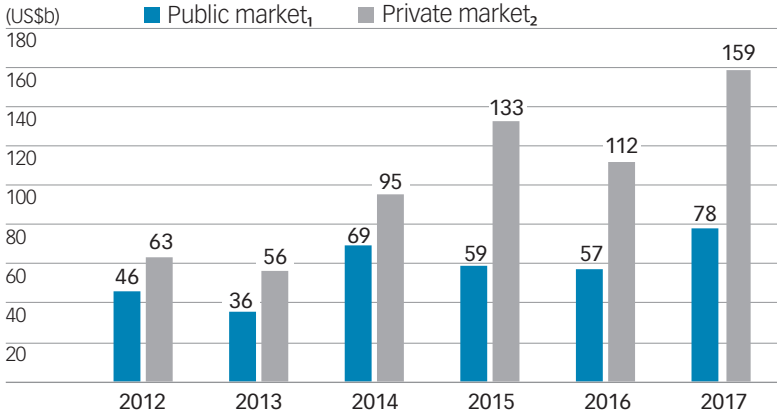


Public primary market vs private market, APAC

Private market investments are increasingly larger than public market investments



₁Includes all IPO proceeds from Asian stock exchanges

₂Includes PE deal values