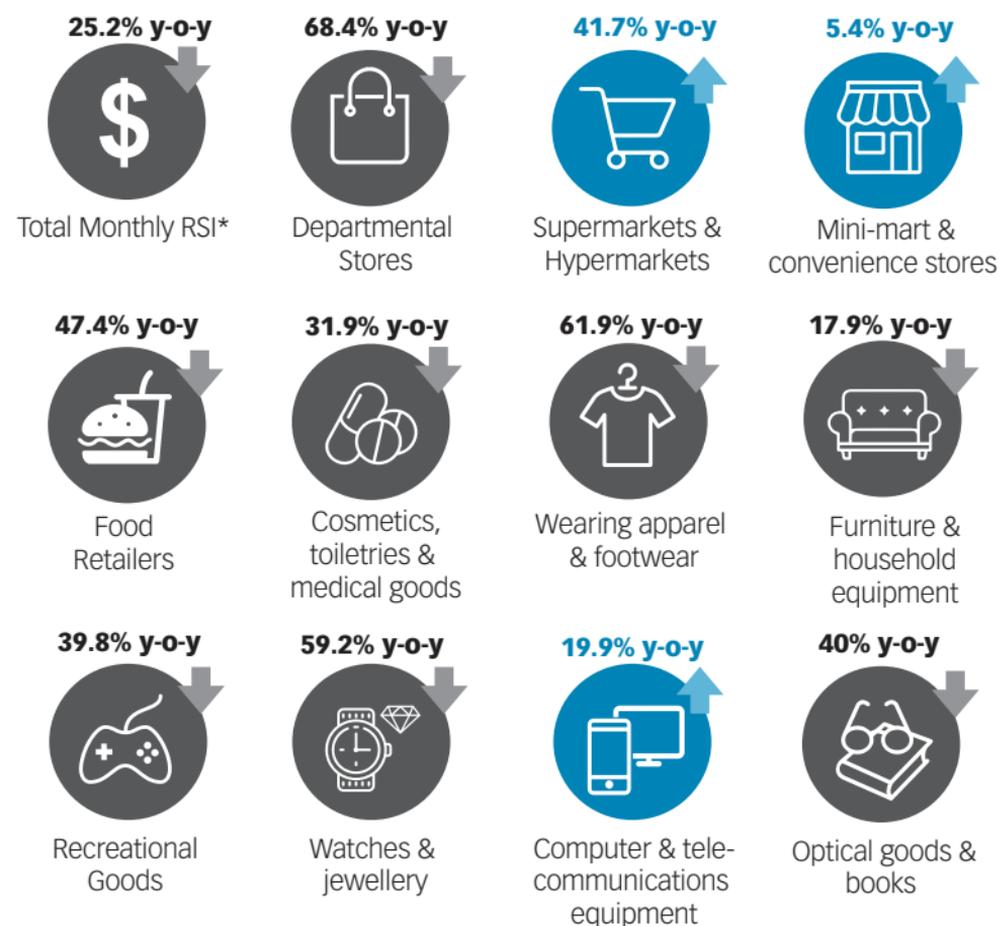


Shop rents fall, fall, fall...

Monthly Retail Sales Index (RSI) as at June 2020

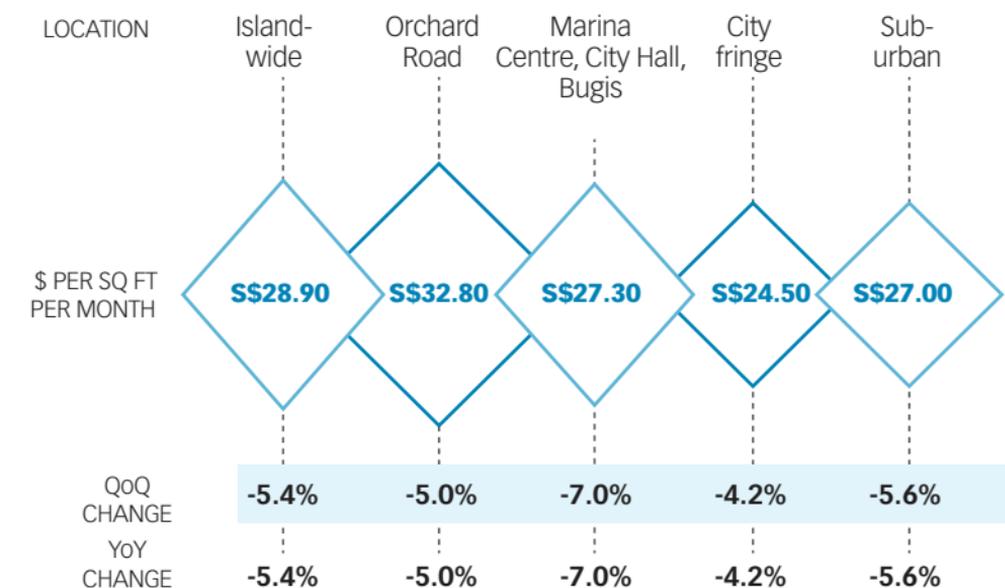


*Excluding motor vehicles, in chained volume terms

Note: Monthly Retail Sales Index in Chained Volume Terms (Non-Seasonally Adjusted) updated as at August 5, 2020.

Source: Department of Statistics Singapore, Knight Frank Research

Average Gross Rents of Prime Retail Spaces*, Q2 2020



*Prime spaces refer to rental-yielding units between 350 and 1,500 square feet (sq ft) with the best frontage, connectivity, footfall and accessibility in a mall, typically located on the ground level of a retail mall and/or the basement level of a retail mall that is linked to an MRT station or bus interchange.

Source: Knight Frank Research