

# Changing hands

## Tracking fund flows in the Singapore stock market

### Week of Dec 17, 2018

■ Institutional investors net sell (-**\$S\$88.4m**) vs (+**\$S\$27.2m**) a week ago

■ Retail investors net buy (+**\$S\$77.3m**) vs (+**\$S\$148.3m**) a week ago

#### Top 10 institution net buy

| STOCKS                    | CODE | (\$M) |
|---------------------------|------|-------|
| Yangzijiang Shipbuilding  | BS6  | 8.6   |
| Mapletree Logistics Trust | M44U | 7.5   |
| Best World International  | CGN  | 7.0   |
| Ascendas Reit             | A17U | 5.5   |
| Jardine C&C               | C07  | 5.1   |
| M1 Limited                | B2F  | 4.7   |
| Hongkong Land             | H78  | 4.2   |
| Jardine Matheson          | J36  | 3.1   |
| ComfortDelGro             | C52  | 3.1   |
| UOL                       | U14  | 3.0   |

#### Top 10 institution net sell

| STOCKS                | CODE | (\$M)  |
|-----------------------|------|--------|
| Keppel Corporation    | BN4  | (23.6) |
| Singtel               | Z74  | (22.5) |
| OCBC                  | O39  | (20.0) |
| DBS                   | D05  | (20.0) |
| City Developments     | C09  | (12.5) |
| Venture Corporation   | V03  | (8.6)  |
| Golden Agri-Resources | E5H  | (6.5)  |
| Genting Singapore     | G13  | (6.4)  |
| Sembcorp Industries   | U96  | (5.3)  |
| UOB                   | U11  | (4.3)  |

#### Top 10 retail net buy

| STOCKS                | CODE | (\$M) |
|-----------------------|------|-------|
| Singtel               | Z74  | 26.4  |
| Keppel Corporation    | BN4  | 25.6  |
| OCBC                  | O39  | 14.8  |
| DBS                   | D05  | 13.3  |
| Venture Corporation   | V03  | 7.7   |
| City Developments     | C09  | 7.6   |
| Genting Singapore     | G13  | 7.2   |
| Golden Agri-Resources | E5H  | 5.6   |
| Sembcorp Marine       | S51  | 3.8   |
| StarHub               | CC3  | 3.2   |

#### Top 10 retail net sell

| STOCKS                     | CODE | (\$M)  |
|----------------------------|------|--------|
| Yangzijiang Shipbuilding   | BS6  | (10.9) |
| Best World International   | CGN  | (7.0)  |
| ComfortDelGro              | C52  | (4.5)  |
| M1 Limited                 | B2F  | (3.7)  |
| Jardine C&C                | C07  | (3.6)  |
| Mapletree Logistics Trust  | M44U | (3.3)  |
| Mapletree Commercial Trust | N2IU | (2.9)  |
| Stamford Land Corporation  | H07  | (2.7)  |
| Bukit Sembawang Estates    | B61  | (2.5)  |
| Ascendas Reit              | A17U | (2.3)  |

#### Institutional investors' net buy/sell by sector (\$M)

| OVERALL | WEEK OF  | SECTORS: MSCI GLOBAL INDUSTRY CLASSIFICATION STANDARD (GICS®) |                        |                  |        |            |             |             |        |           |                           |        |           |
|---------|----------|---|------------------------|------------------|--------|------------|-------------|-------------|--------|-----------|---------------------------|--------|-----------|
|         |          | COMM SERVICES   | CONSUMER DISCRETIONARY | CONSUMER STAPLES | ENERGY | FINANCIALS | HEALTH CARE | INDUSTRIALS | IT     | MATERIALS | REAL ESTATE (EXCL REITS*) | REITS* | UTILITIES |
| 3.4     | 26/11/18 | (59.2)  | 12.4                   | (9.9)            | 0.1    | 95.0       | 5.3         | (39.9)      | (0.7)  | 1.8       | (8.5)                     | 7.3    | (0.5)     |
| (26.8)  | 3/12/18  | (40.6)  | 22.9                   | (6.0)            | (6.3)  | (11.2)     | 3.7         | (0.6)       | (20.8) | 2.2       | 23.8                      | 5.9    | 0.4       |
| 27.2    | 10/12/18 | (19.6)  | 25.1                   | 9.6              | (1.2)  | 4.7        | 1.6         | (15.9)      | (9.7)  | 2.5       | 30.9                      | (1.0)  | 0.1       |
| (88.4)  | 17/12/18 | (21.9)  | 2.3                    | 1.2              | (1.8)  | (44.3)     | 0.3         | (20.7)      | (10.9) | (0.1)     | 0.3                       | 7.4    | (0.1)     |

#### Retail investors' net buy/sell by sector (\$M)

| OVERALL | WEEK OF  | SECTORS: MSCI GLOBAL INDUSTRY CLASSIFICATION STANDARD (GICS®) |                        |                  |        |            |             |             |       |           |                           |        |           |
|---------|----------|---|------------------------|------------------|--------|------------|-------------|-------------|-------|-----------|---------------------------|--------|-----------|
|         |          | COMM SERVICES   | CONSUMER DISCRETIONARY | CONSUMER STAPLES | ENERGY | FINANCIALS | HEALTH CARE | INDUSTRIALS | IT    | MATERIALS | REAL ESTATE (EXCL REITS*) | REITS* | UTILITIES |
| 170.7   | 26/11/18 | 26.7  | (21.6)                 | 0.5              | (0.0)  | (134.8)    | (4.8)       | (2.2)       | (5.8) | (1.9)     | (8.0)                     | (19.5) | 0.8       |
| 33.2    | 3/12/18  | 41.9  | (23.6)                 | 7.5              | 6.4    | (34.5)     | (3.9)       | (1.6)       | 15.5  | (2.0)     | (27.8)                    | (10.6) | (0.4)     |
| 148.3   | 10/12/18 | 45.8  | (17.3)                 | (3.2)            | 1.2    | 64.6       | (1.5)       | 51.0        | 12.2  | (3.2)     | 15.0                      | (16.2) | 0.0       |
| 77.3    | 17/12/18 | 27.9  | 0.2                    | (1.9)            | 2.0    | 28.9       | (0.1)       | 14.9        | 9.4   | (0.0)     | 6.1                       | (10.1) | (0.1)     |

Definition: Institutional/Retail fund flows derived by subtracting Retail/Institutional investors' account flow and MMLP flow from TOTAL ST markets flows. Net buy/sell amount derived by subtracting total sell amount from total buy amount.

Note: Fund flow data for all SGX-listed companies only.  
Sectors categorised under MSCI Global Industry Classification Standard (GICS®).  
\* REITs refer to MSCI GICS® Industry – Equity Real Estate Investment.  
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