

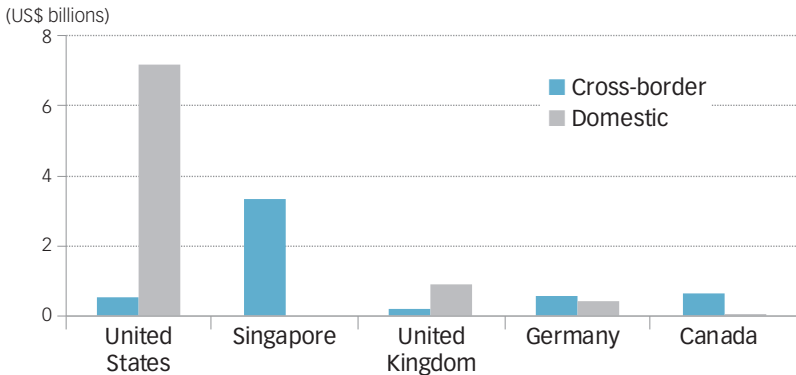
S'pore investors in student housing

Investor	Year of entry	Geographies of assets	No. of beds	Portfolio value
GIC	2014	UK, US, Germany, Australia	More than 45,000*	Declined to disclose
Mapletree Investments	2016	US, UK	Almost 12,000	Declined to disclose
Centurion	2014	UK, Australia, Singapore	3,208	S\$302.6 million
Far East Orchard	2015	UK	612	£35 million

**For deals done in the last three years*

Source: Compiled by BT

S'pore: Largest cross-border investor



Source: Real Capital Analytics