

# Palm play

## SGX-listed palm oil planters

COMPANY	BUY	SELL	HOLD	TARGET PRICE (S\$)
<b>Golden Agri-Resources</b>	2	2	10	0.43–0.6
<b>Indofood Agri Resources</b>	6	1	5	0.74–1.1
<b>Wilmar International</b>	6	2	10	2.9–4.08
<b>First Resources</b>	10	nil	4	1.99–2.8
<b>Bumitama Agri</b>	9	nil	nil	1.19–1.48
<b>Kencana Agri</b>	nil	1	1	0.23

Source: Bloomberg