

Mutual fund picks: Industrials excluding transport

	MARKET CAP (\$M)	DEC 23 - MAR 23 NET BUYS (\$M)	MAR 23 SHARES HELD (MILLION)	DEC 23 SHARES HELD (MILLION)	3-MTH CHANGE (%)	TOP FUND BUYERS/SELLERS	PRICE AS AT MAR 23 (\$)	PRICE AS AT DEC 23 (\$)
Top five net buys by global mutual funds								
United Engineers Ltd Ord	1,530.4	3.3	43.7	42.3	3.3	Vanguard Developed Markets Index Fund	2.390	2.040
Sarine Technologies Ltd	606.3	3.2	59.7	57.9	3.2	Fidelity Institutional Funds – Pacific (ex-Jap) Fund	1.720	1.500
Valuetronics Holdings Ltd	173.8	1.0	29.4	27.3	7.8	Fidelity Funds – Asian Smaller Companies Fund	0.455	0.410
Boustead Projects Ltd	212.2	0.6	14.0	13.0	7.4	The Government Pension Fund – Global	0.660	0.750
Ausgroup Ltd	91.5	0.3	27.8	25.6	8.6	DFA International Small Cap Value Portfolio	0.123	0.158

Top five net sells by global mutual funds

Singapore Tech Engineering	9,978.1	-105.1	503.4	536.5	-6.2	T Rowe Price New Asia Fund	3.180	3.030
Venture Corporation Ltd	2,301.2	-29.1	80.6	84.1	-4.2	Sprucegrove U.S. Equity Pool (Pension)	8.270	8.300
Triyards Holdings Ltd	135.3	-3.0	1.0	8.2	-87.8	The Government Pension Fund – Global	0.415	0.435
Interplex Holdings Ltd	462.4	-2.7	54.3	57.6	-5.7	JO Hambro Capital Management Asia ex-Japan Small and Mid-Cap Fund	0.820	0.710
Civmec Ltd	198.9	-2.7	0.8	7.6	-89.4	The Government Pension Fund - Global	0.395	0.405

Notes: Data from Ipreo. For enquiries, please email us at bd@shareinvestor.com Net buy/sell calculated based on net change in shares held by Mutual Funds and closing prices dated March 23, 2016