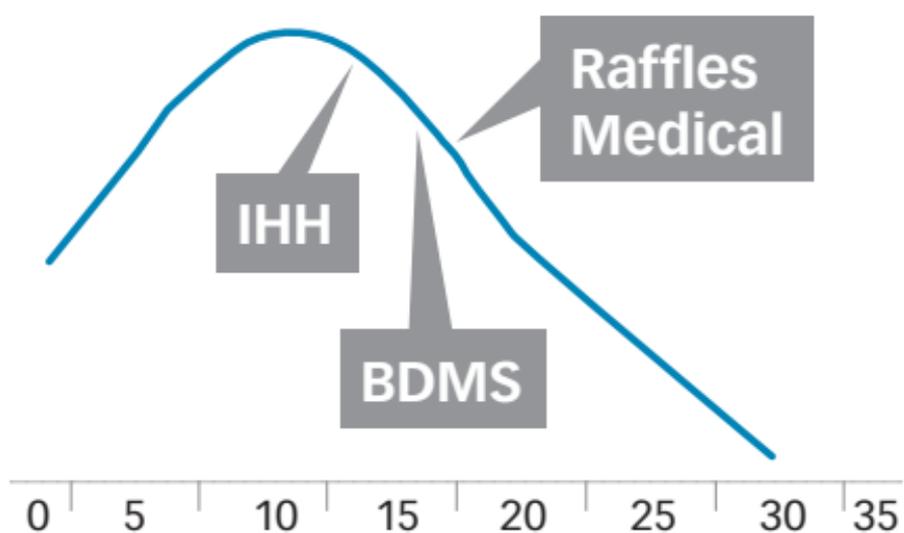
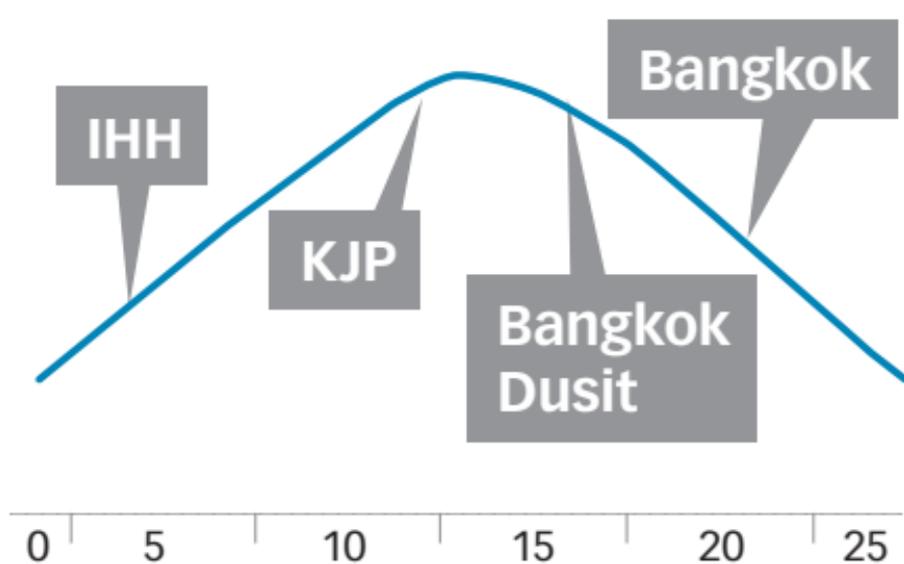


In the pink of health

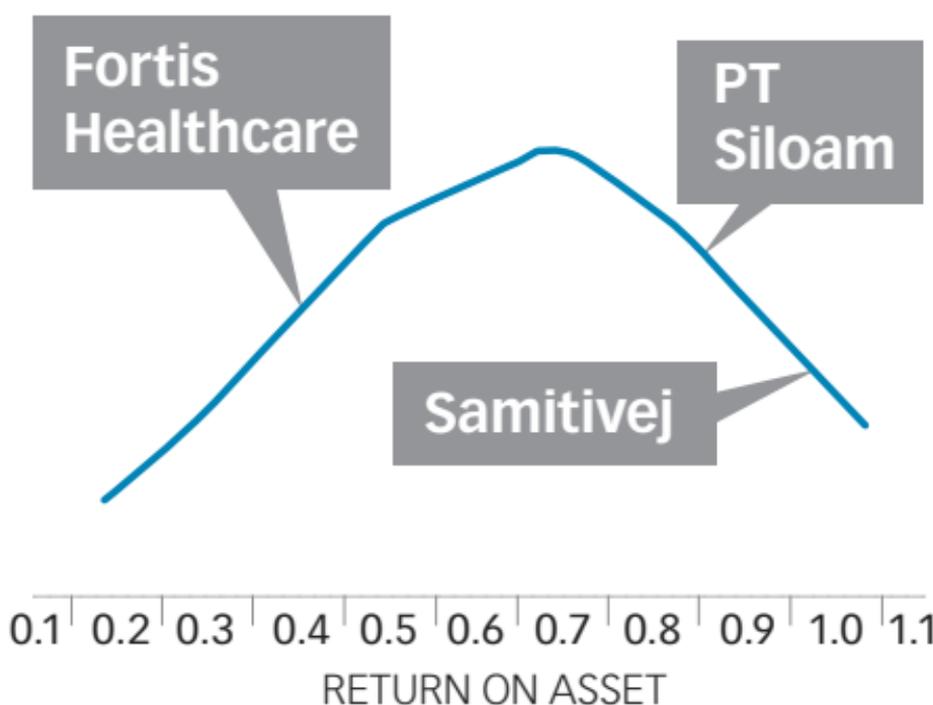
Net income margin distribution*



Return on equity distribution*



Return on asset distribution*



*Hospital stocks analysed: Bangkok Chain Hospital, Bangkok Dusit Medical Services, Bumrungrad Hospital, Chularat Hospital, Fortis Healthcare, Health Management International, IHH Healthcare, KPJ Healthcare, Mediclinic International, New Century Healthcare, PT Mitra Keluarga Karyasehat, PT Sarana Meditama Metropolitan, PT Sejahteraraya Anugerahjaya, PT Siloam, Raffles Medical Group, Ramkhamhaeng Hospital, Rici Healthcare Holdings, Samitivej, Thomson Medical Group and Thonburi Healthcare Group