

Varying methods

How rental reversions are computed across Reits

REIT	TYPE OF LEASES INCLUDED				TYPE OF RENTS COMPARED		
	RENEWAL	NEW	FORWARD RENEWAL	REVIEW	NEW FIRST-YEAR RENT VS LAST PAYABLE RENT	AVERAGE RENT OF NEW LEASE PERIOD VS AVERAGE RENT OF EXPIRING LEASE PERIOD	AVERAGE RENT OF NEW LEASE PERIOD VS LAST-YEAR RENT OF EXPIRING LEASE PERIOD
Keppel Reit	✓	✓	✓	✓		✓	
Frasers Commercial Trust	✓	✓			✓		
Mapletree Commercial Trust	✓	✓					✓
OUE Commercial Reit	✓		✓	✓		✓	
Ascendas Reit	✓		✓		✓	✓	
Viva Industrial Trust	✓				✓		
Cambridge Industrial Trust	✓	✓	✓		✓		✓
CapitaLand Mall Trust	✓	✓	✓		✓		
Frasers Centrepoint Trust	✓	✓	✓			✓	

Notes: For **Ascendas Reit**'s longer leases with annual rental escalations, average rents of the lease periods are used

For **Cambridge Industrial Trust**, the type of rental comparisons depends on whether the property is single or multi-tenanted

For **Frasers Centrepoint Trust**, forward renewal leases are included if they kick in within three months