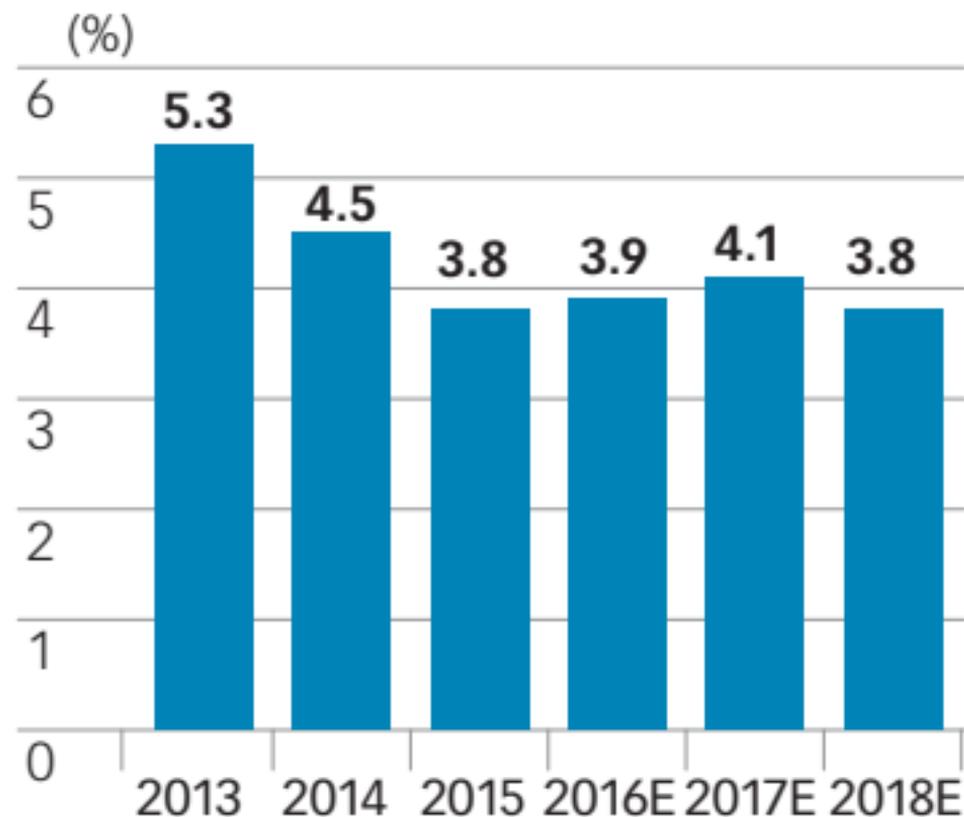


Noble's cost of debt



**Note: Figures for 2016E-2018E are estimated based on certain assumptions*