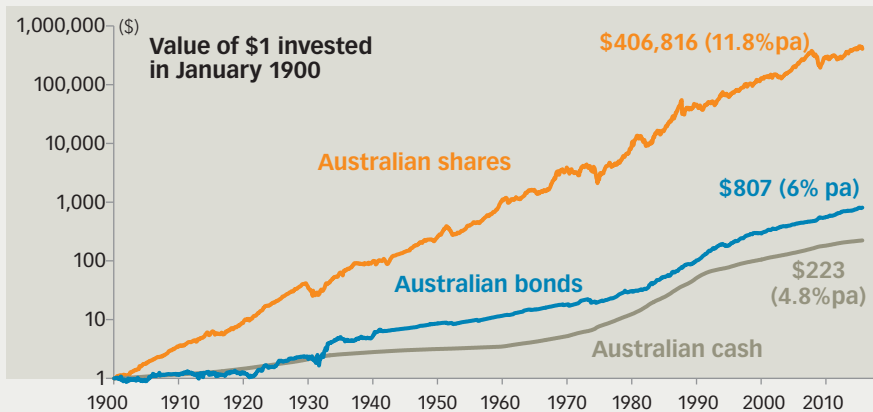


Time value

Australian shares versus bonds & cash over very long term



Source: Global Financial Data, AMP Capital