

# Key proposals

- Listed companies and non-listed companies should hold their AGMs no later than the last day of the 4th month and 6th month, respectively, after their financial year-end
- Exempt all private companies from holding AGMs, subject to specified safeguards
- Remove legal requirement for companies and limited liability partnerships (LLPs) to use common seals
- Require companies, excepting listed companies and Singapore financial institutions, and LLPs incorporated or registered in Singapore to maintain registers of beneficial owners at prescribed places
- Require foreign companies registered in Singapore to maintain public registers containing information on their shareholders and registers of beneficial owners