

The 2016 PNC Christmas Price Index

TOTAL CHRISTMAS PRICE INDEX (CPI)

Cost (US\$): **\$34,363.49** Change (%): **↑0.7%**

TRUE COST OF CHRISTMAS IN SONG

(cumulative cost of all the gifts when you count each repetition in the song)

Cost (US\$): **\$156,507.88** Change (%): **↑0.7%**

"CORE" INDEX, EXCLUDING SWANS

(removes the most unpredictable gift from the index - the Swans-a-Swimming)

Cost (US\$): **\$21,238.49** Change (%): **↑1.1%**



1st day of Christmas

PARTRIDGE IN A PEAR TREE

Cost (US\$): **209.99**

Change (%): **↓2.3**

Reason: **An oversupply of game birds.**



2nd day of Christmas

TURTLE DOVES

Cost (US\$): **375**

Change (%): **↑29.3**

Reason: **Supply couldn't seem to keep up with the demand this year for these popular lovebirds.**



3rd day of Christmas

FRENCH HENS

Cost (US\$): **181.5**

Change (%): **-**

Reason: **No change in price, due to steady supply and demand in the past year.**

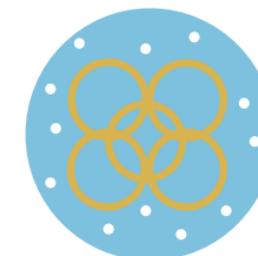


4th day of Christmas

CALLING BIRDS

Cost (US\$): **599.96**

Change (%): **-**



5th day of Christmas

GOLD RINGS

Cost (US\$): **750**

Change (%): **-**



6th day of Christmas

GEESE-A-LAYING

Cost (US\$): **360**

Change (%): **-**



7th day of Christmas

SWANS-A-SWIMMING

Cost (US\$): **13,125**

Change (%): **-**

Reason: **Although historically the most unpredictable gift of the bunch, the swans stayed the same price as last year.**



8th day of Christmas

MAIDS-A-MILKING

Cost (US\$): **58**

Change (%): **-**

Reason: **This reflects the stagnant federal minimum wage, which hasn't changed since 2009.**



9th day of Christmas

LADIES DANCING

Cost (US\$): **7,552.84**

Change (%): **-**



10th day of Christmas

LORDS-A-LEAPING

Cost (US\$): **5,508.70**

Change (%): **-**

Reason: **Salaries for Lords-a-Leaping rose in 2015, but not this year.**



11th day of Christmas

PIPERS PIPING

Cost (US\$): **2,708.40**

Change (%): **↑2.8**

Reason: **This is the first year that the Pipers' wages have increased since 2013, so the price to hire them was driven up, as well.**



12th day of Christmas

DRUMMERS DRUMMING

Cost (US\$): **2,934.10**

Change (%): **↑2.8**

Reason: **The drummers drummed up some demand in the past year! This led to an increase in their price for hire.**