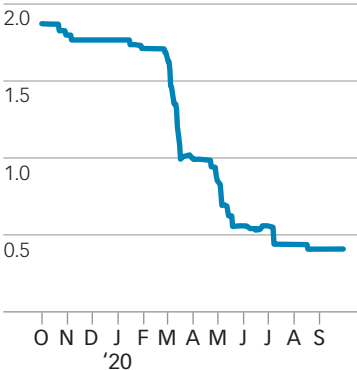


Lower still

3-month Sibor



Source: The Association of Banks in Singapore