

Coupon drop

S-Reits' perpetuals in issuance

	ANNUAL COUPON RATE	RESET DATE	REFERENCE RATE	ISSUE SIZE (S\$M)	CURRENT ASK PRICE	ASSUMED RESET RATE (BASED ON SPOT SOR)
Ascott Residence Trust	3.88%	Sept 4, 2024	5yr SOR + 2.352%	150.0	100.1	2.9%
Ascott Residence Trust	4.68%	June 30, 2020	5yr SOR + 2.50%	250.0	99.3	3.0%
Frasers Hospitality Trust	4.45%	May 12, 2021	5yr SOR + 2.45%	100.0	97.9	3.0%
Ascendas Reit	4.75%	Oct 14, 2020	5yr SOR + 2.43%	300.0	100.5	2.9%
Keppel Reit	4.98%	Nov 2, 2020	5yr SOR + 2.71%	150.0	98.4	3.2%
ESR-Reit	4.60%	Nov 3, 2022	5yr SOR + 2.6%	150.0	93.1	3.1%
Lippo Malls Indonesia Retail Trust	7.00%	Sept 27, 2021	5yr SOR + 5.245%	140.0	84.2	5.7%
Mapletree Logistics Trust	3.65%	March 28, 2023	5yr SOR + 1.815%	180.0	99.9	2.3%
Mapletree Logistics Trust	4.18%	Nov 25, 2021	5yr SOR + 2.30%	250.0	101.2	2.8%
Soilbuild Business Space Reit	6.00%	Sept 27, 2021	3yr SOR + 3.79%	65.0	106.3	4.2%

Note: Prices as at May 29, 2020