

## Singapore-headquartered tech companies with valuations over US\$1 billion

| STARTUPS  | VALUATION <sup>2</sup>   | WHAT DO THEY DO?                               | FOUNDERS                               | KEY INVESTORS                                                              | REVENUE <sup>2</sup><br>(US\$M) | NET<br>EARNINGS <sup>2</sup><br>(US\$M) |
|-----------|--------------------------|------------------------------------------------|----------------------------------------|----------------------------------------------------------------------------|---------------------------------|-----------------------------------------|
| Grab      | US\$39.6b <sup>3</sup>   | Ride-hailing, food delivery and fintech        | Anthony Tan, Tan Hooi Ling             | Softbank Vision Fund, Didi, Toyota                                         | 180 (Q2 FY2021)                 | (815)                                   |
| Carousell | US\$1.1b <sup>1</sup>    | Community marketplace and classifieds platform | Quek Siu Rui, Marcus Tan, Lucas Ngoo   | Telenor, Rakuten Ventures, Naver                                           | 15.7 (FY2019)                   | (39.4)                                  |
| JustCo    | US\$1.06b                | Co-working                                     | Kong Wan Sing                          | GIC, Frasers Property, Sansiri                                             | 64.8 (FY2020)                   | (38.2)                                  |
| PatSnap   | Over US\$1b <sup>1</sup> | Intellectual property data analytics           | Jeffrey Tiong                          | Softbank Vision Fund 2, Tencent Investment, Sequoia China, Vertex Ventures | 47.5 (FY2019) <sup>4</sup>      | (16.9)                                  |
| Nium      | US\$994.9m               | Online payments for businesses                 | Prajit Nanu, Mike Bermingham           | Riverwood Capital, Temasek Holdings, Vertex Ventures                       | 16.7 (FY2020)                   | (18.0) <sup>5</sup>                     |
| Carro     | US\$992.6m               | Online used car marketplace                    | Aaron Tan, Kelvin Chng, Aditya Lesmana | Softbank Vision Fund 2, Koru Partners, East Ventures                       | 82.4 (FY2020)                   | (3.8)                                   |

1. As per most recent media report

2. As stated on data platform VentureCap Insights

3. Expected valuation with SPAC deal

4. Might not fully reflect the company's financials

5. Excluding other income from the reclassification of preference shares