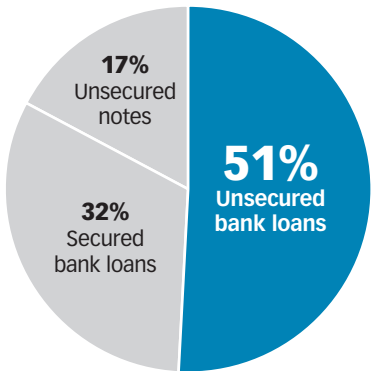


Hyflux's loans and borrowings



Source: Hyflux, data accurate as of Dec 31, 2017