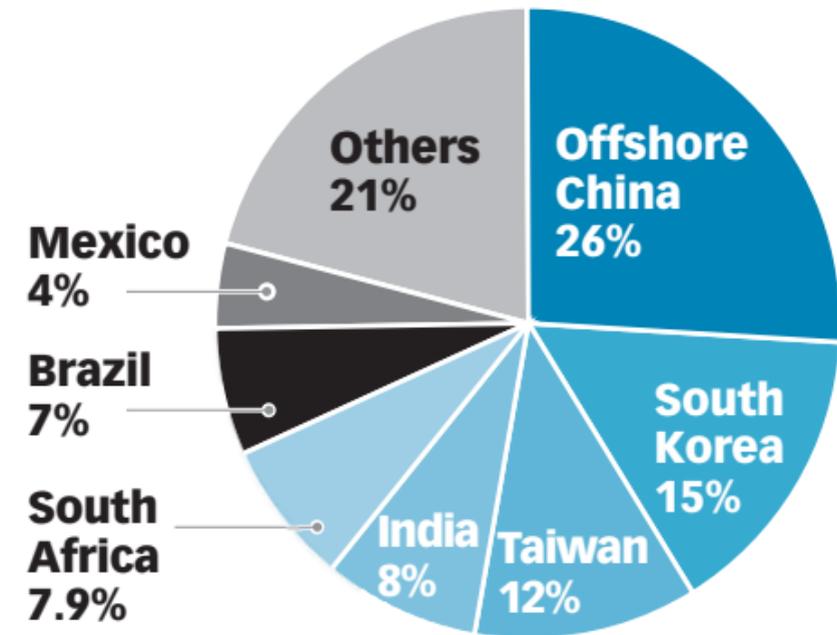


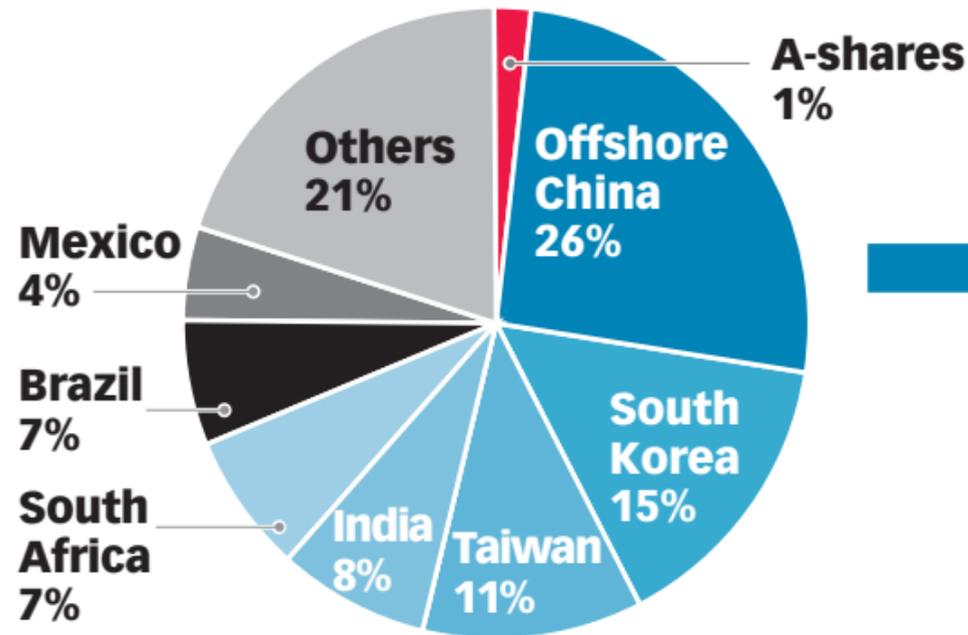
How China will affect global indices

Three scenarios for the MSCI Emerging Markets Index

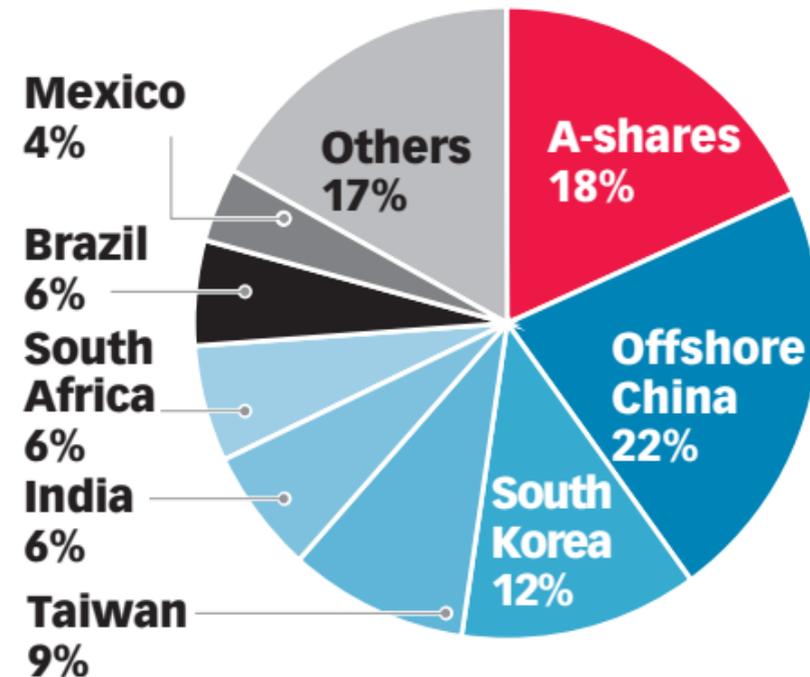
Current status



Partial inclusion (5%)



Full inclusion (100%)



Note: Others include countries like Russia, Malaysia, Indonesia, Thailand and Turkey.