

# How Malaysia's credit rating stacks up

|                 | LONG TERM FOREIGN CURRENCY |           |           | OUTLOOK       |                 |               |
|-----------------|----------------------------|-----------|-----------|---------------|-----------------|---------------|
|                 | S&P                        | MOODY'S   | FITCH     | S&P           | MOODY'S         | FITCH         |
| China           | AA-                        | Aa3       | A+        | Stable        | Stable          | Stable        |
| India           | BBB-                       | Baa3      | BBB-      | Stable        | Positive        | Stable        |
| Indonesia       | BB+                        | Baa3      | BBB-      | Positive      | Stable          | Stable        |
| South Korea     | A+                         | Aa3       | AA-       | Positive      | Positive        | Stable        |
| <b>Malaysia</b> | <b>A-</b>                  | <b>A3</b> | <b>A-</b> | <b>Stable</b> | <b>Positive</b> | <b>Stable</b> |
| Philippines     | BBB                        | Baa2      | BBB-      | Stable        | Stable          | Stable        |
| Singapore       | AAA                        | Aaa       | AAA       | Stable        | Stable          | Stable        |
| Thailand        | BBB+                       | Baa1      | BBB+      | Stable        | Stable          | Stable        |