

# UPS AND DOWNS

**Sept 2006**  
Singtel chief financial officer Chua Sock Koong, who also heads the group's international business, is named CEO-designate.

**April 2007**  
Ms Chua replaces Lee Hsien Yang as Singtel group CEO.

**Sept 2010**  
Launches corporate venture fund Singtel Innov8.

**March 2012**  
Reorganises Singtel into three units: group consumer, group ICT, and the group digital life. New digital life business is anchored by US\$321 million purchase digital marketing startup Amobee.

**April 2015**  
Expands into cyber security with the US\$810 million takeover of TrustWave.

**July 2017**  
Divests majority stake in fibre broadband operator NetLink NBN Trust in initial public offering, yielding S\$2.3 billion bonanza.

**Nov 2019**  
Posts first quarterly loss of S\$668 million for the second quarter to Sept 30, 2019 on exceptional provision at Bharti Airtel.

**March 2020**  
Group digital life unit Hooq Digital, a loss-making video-streaming joint venture, goes into liquidation five years after launch.

**Oct 2020**  
Ms Chua announces decision to retire; will hand over the reins to Yuen Kuan Moon in Jan 2021.

**S\$2.15**  
+S\$0.03  
Oct 1

