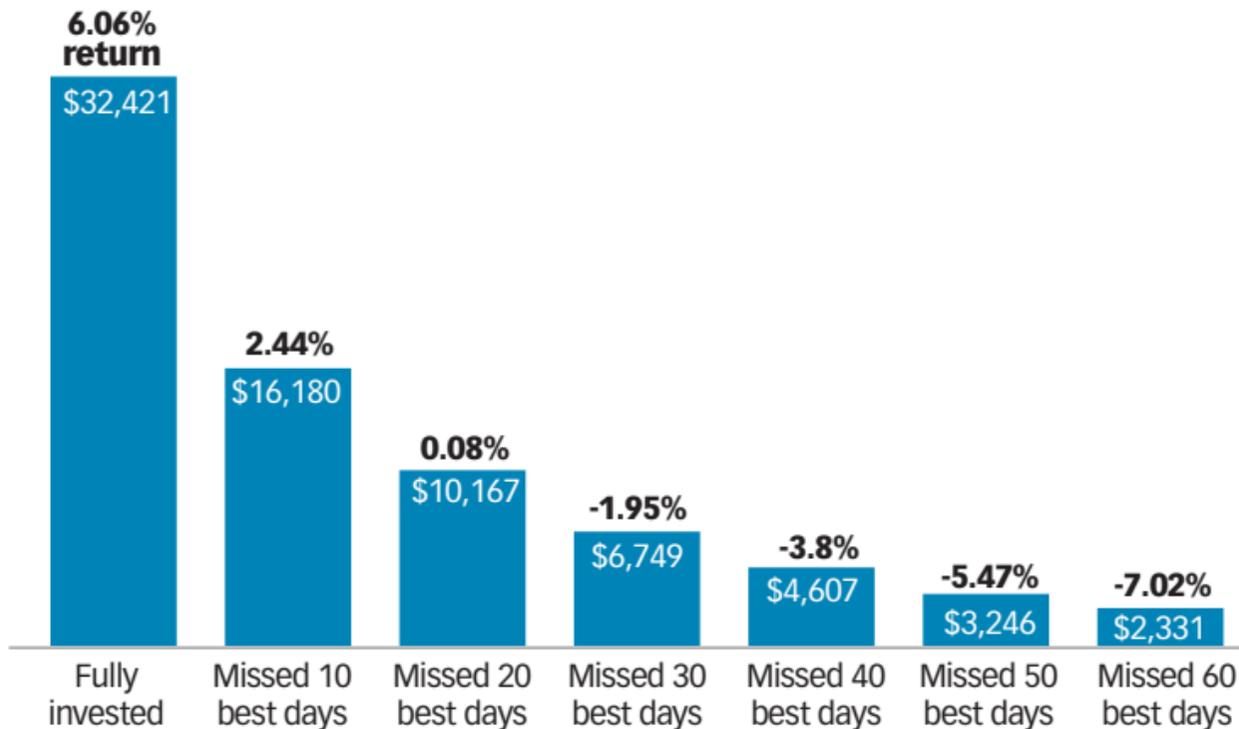


Time in the market counts

Performance of US\$10,000 investment in S&P 500

(Annualised return Jan 3, 2000 - Dec 31, 2019)



Source: JP Morgan Asset Management using Bloomberg data