

Greenback power

Currency rates compared with purchasing power parity[†]

CURRENCY	RATE ON OCT 7, '16	OECD PPP (2015)*	US\$ OVER OR UNDER VALUATION (%)	US\$ (BIG MAC) OVER OR UNDER VALUATION (%)
Yen	102.9	105.3	-2.3	+45 [‡]
Euro	0.893	0.77	+16.4	+19.7
Sterling	0.81	0.69	+16.2	+36.9
Swiss franc	0.98	1.28	-23.4	-23.5
Australian dollar	1.32	1.49	-11.4	+17.2
New Zealand dollar	1.39	1.47	-4.8	+19.4
Canadian dollar	1.33	1.25	+6.4	+9.6
Singapore dollar	1.37	NA [#]	NA [#]	+25.6
China renminbi	6.68	3.56	+87.6	+80.6

*Calculated on gross domestic product basis #Not published [†]National currency per US\$

[‡]Japanese Big Macs are much cheaper than other Western foods in the country.