

Doing the math

Payments for a S\$2.5m property assuming a 20-year loan

	BEFORE JULY 6, 2018			FROM JULY 6, 2018		
LTV	80 per cent			75 per cent		
Loan	S\$2,000,000			S\$1,875,000		
AVERAGE INTEREST RATE	MONTHLY PAYMENTS	TOTAL PAYMENTS	INTEREST PAYMENTS	MONTHLY PAYMENTS	TOTAL PAYMENTS	INTEREST PAYMENTS
2.0%	S\$10,118	S\$2,428,240	S\$428,240	S\$9,485	S\$2,276,475	S\$401,475
2.5%	S\$10,598	S\$2,543,534	S\$543,534	S\$9,936	S\$2,384,563	S\$509,563
3.0%	S\$11,092	S\$2,662,068	S\$662,068	S\$10,399	S\$2,495,689	S\$620,689