

Past performance

Capital appreciation as reflected in indices*

	URA PRIVATE RESIDENTIAL PROPERTY PRICE INDEX	STI	FSTREH	FSTREI
15 years	85.8%	24.7%	34.0%	31.8%
10 years	12.8%	-10.9%	-12.9%	24.7%
5 years	10.9%	-1.4%	-8.2%	22.4%
2 years	4.9%	-7.3%	-9.7%	9.6%
1 year	2.2%	-11.8%	-19.3%	-7.7%

FSTREH: FTSE ST All-Share Real Estate Investment and Services Index

FSTREI: FTSE ST All-Share REITs Index

Above figures exclude rental yields and dividend/distribution yields

*End point for the various periods is Q4 2020 wrt URA private residential property price index and Dec 31, 2020 for the other three indices