

Steady return

Par funds 2020 performance

INSURER	NET RETURN %			ASSET ALLOCATION %			TOTAL EXPENSE RATIO %	AUM S\$BIL
	2020	2019	2018	BONDS	EQUITIES	PROPERTY		
AXA	10.18	10.72	-0.1	68	26	NA	0.14*	1.61
Income	9.14	9.59	0.82	59	31	3	0.82	33.3
AIA	8.9	9.5	-0.6	65	29	3	1.5	29.73
GE (Par fund 2)	8.85	12.66	-3.02	65	28	3	0.6	10.2
GE	8.41	11.02	-1.24	57	25	9	1.2	37.9
Prudential	5.65	12.26	-2.12	57	31	6	2.5	26.75

**Investment expense*