

Total global stocks of gold

	TONNES	US\$ BILLION
Jewellery	88,693	3,485
Central banks	31,777	1,249
Bars and coins	37,531	1,483
Exchange traded funds & similar	2,143	88
Other fabrication and unaccounted	29,523	1,161
Total	189,667	7,466

Estimate at March 31, 2017, at average 1st quarter price of US\$1,219 an ounce