

MAS reboot

New course

- Carrier pores over 4,000 contracts, cuts monthly bills to inflight caterer Brahim by one-fourth for six months up to March 2015 and is negotiating new terms
- Looming staff cuts of up to 30 per cent
- Route rationalisation – 10 per cent capacity cuts to focus on profitable domestic and regional routes
- Formal transition to the NewCo set for July 1, 2015
- End 2017 – NewCo to post profits
- Relisting of NewCo expected between 2018 and 2020