

ESG showings

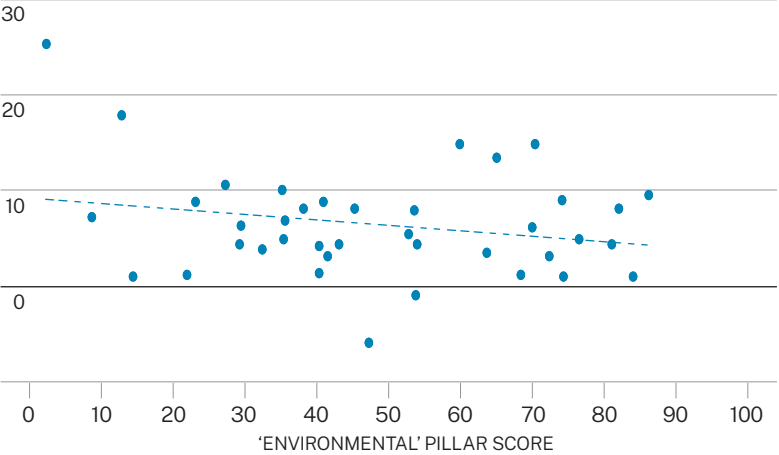
Property firms' and S-Reits' returns and yields in 2021

ESG GRADE	NO. OF FIRMS	DIVIDEND YIELD (%)	AVERAGE RETURN ON EQUITY PER SHARE (%)
A	1	1.49	1.02
A-	1	-	9.60
B	5	3.66	7.52
B-	6	5.13	4.44
B+	2	5.58	9.83
C	7	4.17	5.51
C-	6	5.42	7.14
C+	9	3.84	4.92
D+	2	5.78	16.29

Return on average equity

ROAE seems to decline with higher 'Environmental' scores

(%) ROAE PER SHARE IN 2021



Dividend yield

Yields tend to shrink as the 'Environmental' pillar scores increase

(%) AVERAGE DIVIDEND YIELD IN 2021

