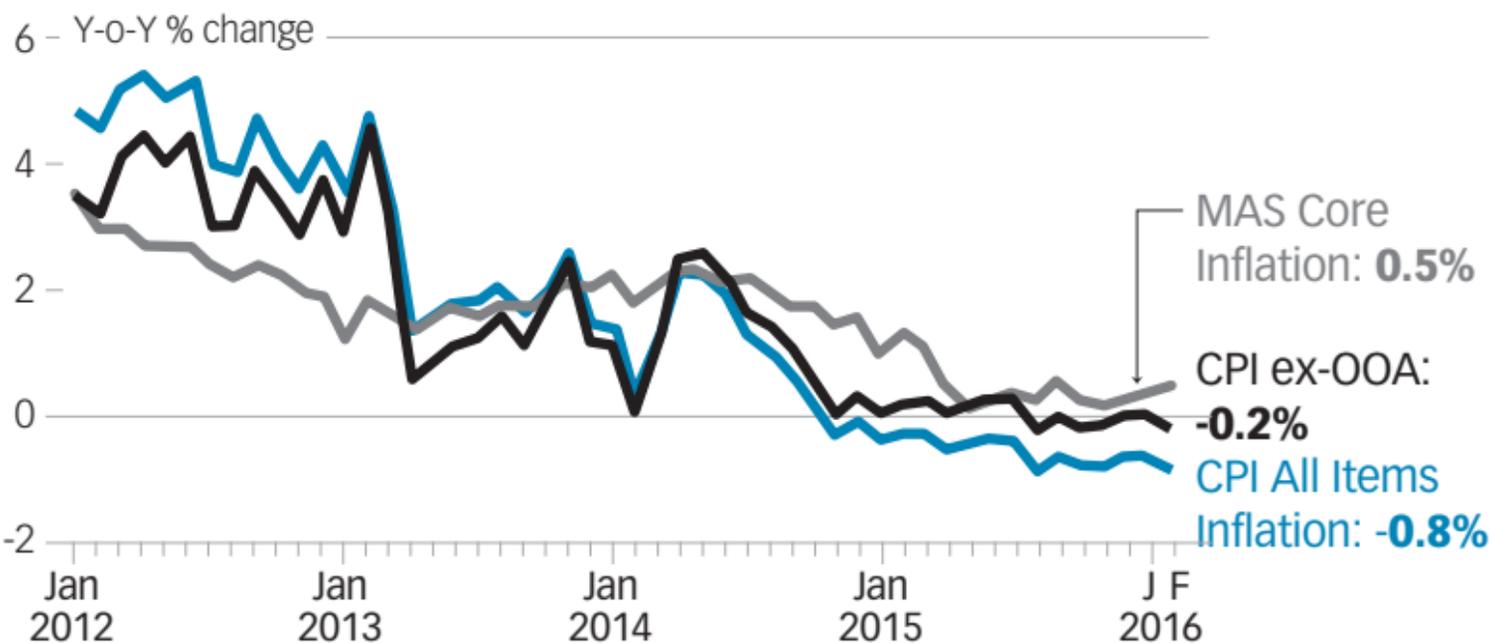


Rising core inflation

CPI All Items Inflation, CPI ex-OOA and MAS Core Inflation



Notes: CPI ex-OOA: excludes imputed rentals on owner-occupied accommodation
MAS Core Inflation: excludes private road transport and accommodation costs