

Downward trending

Financial institutions and their respective highest rates for S\$20,000, 12-month fixed deposits*

FINANCIAL INSTITUTION	INTEREST RATES (% PER ANNUM)			NOTES
	AS AT SEPT 9	AS AT DEC 18	AS AT APRIL 7	
DBS	1.4	1.4	1.4	
Standard Chartered	1.8-1.9	1.55-1.65	0.9/1	Minimum S\$25K; 8-month tenor; higher rate for priority customers
OCBC	1.55	1.55	1.05	
CIMB	1.85	1.8	1.1	Online placements only
UOB	1.5	1.65	1	10-month tenor
Maybank	2.1	1.8	1.2	
HSBC	1.75-1.8	1.72	0.7	Minimum S\$30,000; 6-month tenor
Sing Investments & Finance	1.73	1.75	1.05/1.3	ad-hoc promotion; higher rate for online placements
Hong Leong Finance	1.73	1.7	1.3	
ICBC	1.85	1.7	1.35	
S'pore Savings Bonds	1.64	1.52	0.96	first-year rate

**For comparison's sake*