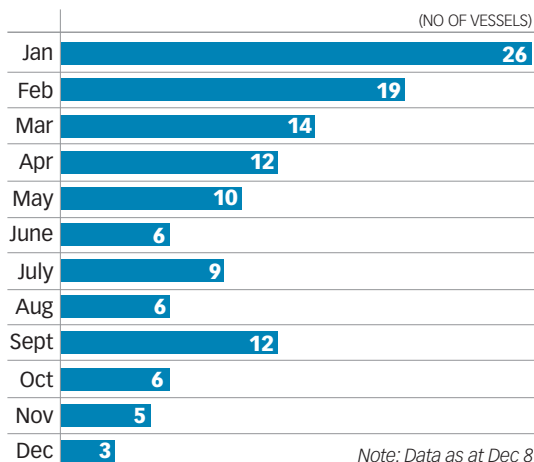


Top 20 players in a post-consolidation world

RANK	OPERATOR	CAPACITY (TEUS)	MARKET SHARE (%)	EXISTING FLEET	ORDERBOOK
1	APM-Maersk*	4,152,340	19.3		
2	Mediterranean Shipping Co	3,138,804	14.6		
3	CMA CGM Group**	2,495,098	11.6		
4	Cosco Shipping Co***	1,818,621	8.5		
5	Hapag-Lloyd****	1,507,113	7		
6	Evergreen Line	1,060,078	4.9		
7	Orient Overseas Container Line	686,310	3.2		
8	Yang Ming Marine Transport Corp	596,068	2.8		
9	Mitsui OSK Lines	575,422	2.7		
10	NYK Line	543,755	2.5		
11	Pacific International Lines	386,645	1.8		
12	Zim	359,496	1.7		
13	Hyundai Merchant Marine	357,996	1.7		
14	K Line	341,354	1.6		
15	Wan Hai Lines	234,681	1.1		
16	X-Press Feeders Group	141,683	0.7		
17	KMTC	127,856	0.6		
18	Antong Holdings Co	110,894	0.5		
19	SITC	108,031	0.5		
20	Zhonggu Logistics Corp	99,081	0.5		

* Includes Hamburg Sud ** Includes APL and Mercosul Line *** Includes China Shipping Container Lines **** Includes United Arab Shipping Co

Ship demolition grinds to a halt in 2017



TEUs: Twenty-foot Equivalent Units

Bumper year for new ship deliveries in 2018

