



\$S107 BILLION with a **\$S11 billion** draw on past reserves

COVID-19 RESILIENCE PACKAGE **\$S11 BILLION**

- **\$S4.8 billion** for **public health and safe re-opening measures**, including vaccinations
- **\$S5 billion** for workers and businesses, including:
 - **\$S2.9 billion** for the **Jobs Support Scheme**, including **\$S700 million** in extended payouts
 - Two loan schemes extended till Sep 30, 2021
- **\$S1.2 billion** for specific sectors, including:
 - **\$S870 million** for **aviation**
 - **\$S133 million** **Covid-19 Driver Relief Fund**
 - **\$S45 million** extension of packages for **arts and culture** and **sports**

ECONOMIC MEASURES **\$S24 BILLION OVER 3 YEARS**

- **\$S5.4 billion** for second tranche of **SGUnited Jobs and Skills Package**
 - **\$S5.2 billion** to extend the **Jobs Growth Incentive** till September 2021
 - Extension of **SGUnited Skills**, **SGUnited Traineeships**, and **SGUnited Mid-Career Pathways Programme**
 - Aim to support hiring of 200,000 locals, provide 35,000 traineeship and training opportunities in 2021
- **Platforms for innovation**, including the new **Corporate Venture Launchpad**
- **\$S1 billion** to support firms to transform
- **\$S500 million**, matched by Temasek, for the **Local Enterprises Funding Platform**

- **S Pass sub-dependency ratio ceiling for manufacturing** to be lowered in two steps, from 20% now to 18% in 2022 and 15% in 2023

SOCIAL MEASURES

- **\$S900 million Household Support Package** including **GST Voucher** payments, **Edusave top-ups**
- **Over \$S200 million** to increase budget for **Senior Worker Early Adopter Grant** and **Part-Time Re-Employment Grant**
- **Moves to encourage charity**, including extension of the 250% tax deduction for donations to Institutions of a Public Character, till end-2023

SUSTAINABILITY

- **\$S60 million Agri-Food Cluster Transformation Fund**
- **\$S30 million** for **electric vehicle-related initiatives** over the next five years
- **Green bonds** to be issued for select public infrastructure projects.
- **Petrol duty rates** raised by **\$S0.15 per litre** for premium, **\$S0.10 per litre** for intermediate
- **Carbon tax rate after 2023** to be reviewed, details to come in Budget 2022

OTHER MOVES

- From 2023, **goods and services tax** to be charged on low-value goods imported by air and post, and imported non-digital services